



Cabazon Water District
14618 Broadway Street • P.O. Box 297
Cabazon, California 92230

FINANCE & AUDIT COMMITTEE MEETING

MINUTES

Meeting Location:
Cabazon Water District Office
14618 Broadway Street
Cabazon, California 92230

Teleconference:
Dial-in #: 978-990-5321
Access Code: 117188

Meeting Date:
Tuesday, July 20, 2021 – 5:00 PM

CALL TO ORDER
PLEDGE OF ALLEGIANCE
ROLL CALL

Director Wargo - Present
Director Sanderson – Absent

Calvin Louie, General Manager - Present
Evelyn Aguilar, Board Secretary - Present

***Note: This meeting was recorded by the District**

FINANCE & AUDIT COMMITTEE

1. Discussion: Finance & Audit Committee Report
 - Balance Sheet
- Profit and Loss Budget Comparison
2. Finance & Audit Committee District Payables Review and Approval/Signing

Main Reports:

- Balance Sheet – depicts what the District owns and what the District owes.

- Profit & Loss – shows monthly revenue and expenses.
- Profit & Loss Budget Performance – shows how the District is performing against the budget, and the condition of the District fiscal year to date.

Balance Sheet: The District's combined Cash with Chase and LAIF balance was \$987,952 at month end. The District's total liabilities were approximately \$955,396 at month end.

Profit and Loss: - Year to date is 100% of the year

1. Revenues: begins the section of District revenues.

3. Base Rate: This is the flat, fixed monthly charge to all residents for water service. YTD ended at 84% due to new rate structure.

4. Commodity Sales: This is variable income from water consumption charges. YTD is over budget due to increased consumption and new rate structure.

14. Total Operating Income: Outlines the total revenues earned from District operations.

21. Total Revenues: Outlines the combined total of Operating and Non-Operating Revenues, which ended at 108%.

27. Business Admin Manager: The amount of wages attributable to the Business Admin Manager. YTD ended at 75% due to resignation of Business Admin Manager.

38. Total Payroll: Summarizes the District's total payroll expenses. This ended at slightly less than expected at 91%.

43. Utilities Wells: This account includes the electricity costs relating to District wells and pumping activity. YTD ended above budget due to increased pumping due to increased water demand.

47. Engineering Services: This account includes the engineering costs for District activities. YTD ended over budget due to an unexpected amount of new development and the tank rehabilitation project.

49. Total Facilities, Wells, T&D: Summarizes total operating expense relating to facilities, wells, transmission & distribution. Overall ended at 123%.

55. Total Utilities – Office: Summarizes total utilities expense for the District office. This section ended under budget at 93%.

69. Total Office Expenses: Summarizes total District office expenses. The only expenses that went over what was expected were the Water Billing system, and Postage. Overall, this section was below budget at 87%.

78. Total Support Services: Summarizes total expenses relating to District support services. These costs ended under budget at 80%.

85. Safety: This account includes safety equipment purchases. YTD activity is a safety harness purchased in November for \$1.3k.

87. Equipment Rental: This account includes equipment rental expenses incurred by the district. YTD ended over budget due to traffic control equipment rentals related to water line emergency repairs.

90. Total Service Tools & Equipment: Summarizes total expenses for service tools & equipment. This section ended below budget at 77%.

96. Miscellaneous: This account includes other non-operating expenses. YTD ended over budget because of Covid-19 testing for employees performed in October and December.

97. Total Non-Operating Expenses: Summarizes the total amount of non-operating expenses incurred by the District. These costs were slightly more than anticipated at 102%.

104. Well & Tank Repairs: Budget in this account includes Well and Tank #1 rehabilitation. YTD ended over budget due to higher than anticipated rehabilitation costs.

105. Total Capital Projects: Summarizes total District expense for capital projects. Overall, these costs were at 116% by year end.

As of June 30th, the fiscal year-to-date net loss is (\$136,424), which was only 52% of the expected (\$264,000) net loss.

PUBLIC COMMENT

Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))

ADJOURNMENT

Motion to adjourn at 17:20 Hr. made by Director Wargo.


*There were no other Directors present to second this motion.

Director Wargo - Aye
Director Sanderson - Absent

Meeting adjourned at 17:20 Hr. on Tuesday, July 20, 2021



Robert Lynk, Board Chair
Board of Directors
Cabazon Water District



Evelyn Aguilar, Secretary
Board of Directors
Cabazon Water District

ADA Compliance Issues

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.